



Ensuring Change through Empowerment

*Generic Property (APUTS) Sector Code B-BBEE Verification
Certificate*

Gazette No: 40910

Accelerate Property Fund Limited

Registration Number: 2005/015057/06, VAT Number: 4120246857

Address: Cedar Square Shopping Centre, 1st Floor Management Offices, Cnr Willow Avenue & Cedar Road,
Fourways

NON-COMPLIANT

Element	Target Score	Actual Score
Ownership	33	0.00
Management Control	11	0.00
Enterprise and Supplier Development	43	0.00
Economic Development	5	0.00
Total Score	92	0.00

Analysis	Results	Analysis	Results
Black Ownership Percentage	0.00%	Black Designated Group Percentage	0.00%
Black Women Ownership Percentage	0.00%	Black Youth Percentage	0.00%
Modified Flow through Principle Applied	No	Black Disabled Percentage	0.00%
Procurement Recognition Level	0.00%	Black Unemployed Percentage	0.00%
Discounting Principle Applied	Yes	Black People Living in Rural areas Percentage	0.00%
Empowering Supplier	Yes	Black Military Veterans Percentage	0.00%
Exclusion Principle used	No	Black New Entrant Percentage	0.00%
Financial Year End	31 March 2026	Participated in Y.E.S Initiative	No
Issue Date	21 August 2026	Achieve Y.E.S Target and 2.5% Absorption	N/A
Re-issue Date	N/A	Achieve 1.5 x Y.E.S Target and 5% Absorption	N/A
Expiry Date	20 August 2027	Achieve Double Y.E.S Target and 5% Absorption	N/A

Technical Signatory: Jeanet Mahlalela

ACC008612/08/2026

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazette October 2013



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BVA 204

C E R T I F I C A T E



Final BEE Verification Report

Accelerate Property Fund Limited

21 August 2026

A handwritten signature in black ink, appearing to read 'Jeanet Mahlalela'.

Jeanet Mahlalela

Technical Signatory

A handwritten signature in black ink, appearing to read 'Busisiwe Magwagwa'.

Busisiwe Magwagwa

Verification Analyst

1. Details of Measured Entity:

Company Name	Accelerate Property Fund Limited
Trade Name	Accelerate Property Fund Limited
Address	Cedar Square Shopping Centre 1st Floor Management Offices Cnr Willow Avenue & Cedar Road Fourways
Registration Number	2005/015057/06
Vat Number	4120246857

2. Scorecard Overview:

B-BBEE Element	Score Achieved	Weighted Points
Ownership Equity	0.00	33.00
Management Control	0.00	11.00
Enterprise Supplier Development	0.00	43.00
Economic Development	0.00	5.00
Total Score	0.00	92.00

3. B-BBEE Status:

BEE Recognition Level	0.00%
BEE Status	Non-Compliant
Subminimum discount applied (already discounted above if applicable)	YES
Exclusions Principle applied	NO
Modified Flow Through Principle applied	NO
Black Ownership (Flow Through Principle)	0.00%
Black Ownership (Modified)	0.00%
Black Female Ownership	0.00%
Black Youth	0.00%
Black Disabled	0.00%
Black Unemployed	0.00%
Black People living in rural areas	0.00%
Black Military Veterans	0.00%
Black New Entrants	0.00%
Black Ownership Schemes	0.00%
Empowering Supplier Status	YES
Black Designated Group Supplier	NO (0.00%)
Applicable BEE Codes	Generic Property (APUTS) Sector Code
Financial Period Measured	01 Apr 2025 - 31 Mar 2026
HR Measurement Date	N/A
Issue Date	21 August 2026
Re-Issue Date	N/A
Expiry Date	20 August 2027
Certificate Number	ACC008612/08/2026

4. Scorecard Summary:

Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	5	25.01%	0.00%	0.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	0.00%	0.00
Economic Interest	Economic Interest of black people in the Enterprise	5	25.00%	0.00%	0.00
	Economic Interest of black Women in the Enterprise	2	10.00%	0.00%	0.00
	Economic Interest of any of the following Black natural people in the Measured Entity: - Black Designated Groups (Youth, Unemployed, Rural Living, Disabled) - Black Participants in Employee Share Ownership Programmes; - Black people in Broad-based Ownership Schemes; - Black participants in Co-operatives	4	2.50%	0.00%	0.00
	Involvement in the ownership of the Enterprise of black new entrants	2	2.00%	0.00%	0.00
Realisation Points	Net Equity Value	10	25.00%	0.00	0.00
Bonus Points	Disposal of Assets to B-BBEE Enterprises (Level 1-3) as a percentage of total asset disposal (private) which are black owned	3	35.00%	0.00%	0.00
					0.00

Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Board Participation	Exercisable voting rights of black board members as a percentage of all board members	2	50.00%	0.00%	0.00
	Exercisable voting rights of black female board members as a percentage of all board members	1	25.00%	0.00%	0.00
	Black persons who are executive directors as a percentage of all executive directors	2	50.00%	0.00%	0.00
	Black female executive directors as a percentage of all executive directors	1	25.00%	0.00%	0.00
Other Executive Management	Black Other Executive Management as a percentage of all Other Executive Management	2	60.00%	0.00%	0.00
	Black female Other Executive Management as a percentage of all Other Executive Management	1	30.00%	0.00%	0.00
Bonus Points	Black executive directors as a percentage of all executive directors	1	70.00%	0.00%	0.00
	Black female executive directors as a percentage of all executive directors	1	35.00%	0.00%	0.00
					0.00

Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	2	80.00%	0.00%	0.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	2	15.00%	0.00%	0.00
	B-BBEE Procurement Spend from Exempted Micro-Enterprise suppliers based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	2	15.00%	0.00%	0.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	8	40.00%	0.00%	0.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 30% Black Women Owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	12.00%	0.00%	0.00
	Percentage of procurement spend with at least 51% Black owned Property Service enterprises (level 1-3) as a percentage of the total property services spend	6	40.00%	0.00%	0.00
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	2	2.00%	0.00%	0.00
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	10	2.00%	0.00%	0.00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	0.00%	0.00
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	No	0.00
	Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	1	Yes	No	0.00
					0.00

Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Development Investments	Development Investments in under-resourced areas as a percentage of total annual investments	3	5.00%	0.00%	0.00
	Contribution towards any Economic Development Programme as a % of total annual investment activities	2	2.50%	0.00%	0.00
					0.00

Youth Employment Service Initiative (Y.E.S)

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Y.E.S - Bonus Points	Achieved 1.5 x Y.E.S Employment Target	3	100.00%	0.00%	0.00
	Achieved 2 x Y.E.S Absorption Target		2.50%	0.00%	
					0.00

TOTAL BEE SCORE	0.00 Points
PROPERTY SECTOR ADJUSTMENT	0.00 Points

DISCOUNTED BROAD BASED CONTRIBUTION LEVEL

Non Compliant

<--Discounted

YOUTH EMPLOYMENT SERVICE	NO
PROCUREMENT LEVEL	0%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO