

Contact: Ratings Department	Telephone: (011) 880 0060	Fax: 086 666 4815	info@mpowerratings.co.za
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Final Report

Charter: Amended property Gazetted 9 June 2017
Scorecard: Generic Scorecard
Registered Name: Accelerate Property Fund Limited
Trading as: Accelerate Property Fund Limited
Registration number: 2005/015057/06
Physical Address: Cedar Square Shopping Centre
1st Floor Management Offices
Cnr Willow Avenue & Cedar Road
Fourways

Level Achieved LEVEL EIGHT CONTRIBUTOR

Element	Actual Score	Target Score	B-BBEE Analysis	Results
Ownership	13.55	30	Procurement Recognition Level	10.00%
Management Control	2.18	9	Black Ownership	13.63%
Employment Equity	N/A	N/A	Black Women Ownership	5.39%
Skills Development	N/A	N/A	VAT Number	4120246857
Enterprise and Supplier Development	17.26	39	Empowering Supplier	Yes
Socio-Economic Development	N/A	N/A	Enterprise Development Beneficiary	No
Economic Development	3.00	5	Issue Date	19 July 2019
Overall Score	36.00	83	Expiry Date	18 July 2020
Readjusted Score for Externally Managed REITS	57.25			



Technical Signatory: Jeanet Phahlane



Verification Analyst: Magret Manaka

19 July 2019
Date

Contribution Level	Qualification	Procurement Recognition Level
Level One Contributor	> 100 points on the scorecard	135.00%
Level Two Contributor	> 95 < 100 points on the scorecard	125.00%
Level Three Contributor	> 90 But < 95 points on the Scorecard	110.00%
Level Four Contributor	> 80 But < 90 points on the Scorecard	100.00%
Level Five Contributor	> 75 But < 80 points on the Scorecard	80.00%
Level Six Contributor	> 70 But < 75 points on the Scorecard	60.00%
Level Seven Contributor	> 55 But < 70 points on the Scorecard	50.00%
Level Eight Contributor	> 40 But < 55 points Scorecard	10.00%
Non Compliant Contributor	< 40 points on the Scorecard	0.00%

This verification report is an independent opinion on the B-BBEE status, in terms of the Department of Trade and Industry's Codes of Good Practice Property Sector as gazetted 09 June 2017.

mPowerRatings Pty Ltd Reg. 2004/003425/07
 Directors: D.G. de Jager; FX Mazibuko

	Verified Level	Score
BEE Ownership:		
Verification Date:	30 June 2019	
Voting rights of Black People:	13.63%	2.02
Voting rights of black Women:	5.39%	1.08
Economic interest of Black People:	13.63%	2.02
Economic interest of Black Women:	5.39%	1.08
Economic Interest of Black Designated Groups, black participants in Employee Ownership Schemes; black beneficiaries of Broad-Based Ownership Schemes; or black Participants in Co-operatives	0.20%	0.32
Net Value	0.00%	4.04
Black New Entrants:	0.00%	0.00
Finance support	0.00%	0.00
Bonus: Disposal of assets to Black owned and controlled company with at least 51% Black ownership (level1-3) as a % of total asset disposal	59.06%	3.00
Total Score Ownership:		10.55/30.00
Management Control:		
Verification Date:	30 June 2019	
Exercisable Voting Rights of black board members as a percentage of all board members	18.18%	1.45
Exercisable Voting Rights of black Female board members as a percentage of all board members	9.09%	0.73
Executive Black directors as a percentage of all executive directors	0.00%	0.00
Executive Black Female directors as a percentage of all executive directors	0.00%	0.00
Black Executive Management as a percentage of all such employees	0.00%	0.00
Black Female Executive Management as a percentage of all such employees	0.00%	0.00
Bonus: Black executive directors as a percentage of all executive directors	0.00%	0.00
Bonus: Black female executive directors as a percentage of all executive directors	0.00%	0.00
Bonus: Black Executive Management as a percentage of all executive Management	0.00%	0.00
Bonus: Black Female executive Management as a percentage of all executive management	0.00%	0.00
Total Score Management Control:		2.18/9.00
Employment Equity :		
Verification Date:	30 June 2019	
Black employees in senior management as percentage of all such employees.	0.00%	0.00
Black Female employees in senior management as percentage of all such employees.	0.00%	0.00
Black employees in middle management as a percentage of all such employees	0.00%	0.00
Black Female employees in middle management as percentage of all such employees.	0.00%	0.00
Black employees in Junior management as a percentage of all such employees	0.00%	0.00
Black Female employees in Junior management as percentage of all such employees.	0.00%	0.00
Black employees of the Measured Entity who are Disabled Employees as percentage of all employees	0.00%	0.00
Bonus: Black employees in Senior Management as a percentage of all Senior Management employees in Senior	0.00%	0.00
Bonus: Black employees in middle Management as a percentage of all middle Management employees in middle	0.00%	0.00
Total Score Employment Equity:		0/13.00
Skills Development:	From:	To:
Skills Development Review Period:	01 April 2018	31 March 2019
Skills development spend on black people:	0.00%	0.00
Skills development spend on disabled black people:	0.00%	0.00
Number of black People in learner ships or Category B,C, and D Programmes as a percentage of total Employees	0.00%	0.00
Number of black unemployed people in learner ships or Category B,C, and D Programmes as a percentage of total Employees	0.00%	0.00
Bonus Point: Number of Black people absorbed by the ME/Industry at the end of the Learnership programme	0.00%	0.00
Total Score Skills Development:		0/19.00
Enterprise and Supplier Development:	From:	To:
Financial Period Verified:	01 April 2018	31 March 2019
Total expenditure:	R 1,143,756,000.00	N/A
Procurement exclusions:	R 801,460,000.00	N/A
Total measured spend:	R 342,296,000.00	N/A
Total BEE procurement as a percentage of total measured spend:	48.46%	1.21
B-BBEE Spend from Empowering Suppliers who are QSE's	17.22%	2.00
B-BBEE Spend from Suppliers who are EME's	3.36%	0.45
B-BBEE Spend from Empowering Suppliers who are 51% black owned	29.55%	5.91
B-BBEE Spend from Empowering Suppliers who are 30% black women owned	6.47%	2.16
% Procurement 51% Black Owned property service enterprise (Level1-3) asa % of the total Property service spend	23.57%	3.54

Bonus Point: B-BBEE Procurement spend from designated group supp who are 51% black owned	8.32%	2.00
Supplier Dev Contributions	0.00%	0.00
Enterprise Dev Contributions	0.00%	0.00
Bonus Point: Graduation of one or more ED beneficiaries into a Supplier	N/A	0.00
Bonus Point: Creation of one or more jobs as a result of ED or Supp Dev contributions	N/A	0.00
Total Score Preferential Procurement:		17.26/39.00
Socio Economic Development:	From:	To:
Cumulative Recognition Period:	01 April 2018	31 March 2019
Socio economic development contributions as a percentage of net profit after tax:	0.00%	0.00
Total Score Socio-Economic Development:		0/2.00
Economic Development:	From:	To:
Cumulative Recognition Period:	00 January 1900	31 March 2019
Economic Development Investment in under-resourced areas as a % of total annual investment	11.21%	3
Contribution towards any Economic Development Programme as a % of total annual investment activities.	0.00%	0
Total Score Economic Development:		3/5.00
Total:	33.00	33/117.00

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